

## CASINO LICENCE

### **Who can apply?**

A significant investment in a 4 or 5 Star Hotel, no less than 50 rooms

### **Legal Documents:**

- Gaming Control (General Regulation of Licensed Gaming Premises) Regulations, Regulations Revised Edition 2003(**The fees and application details are in this document**)
- Gaming Control (Gaming Tokens and Equipment) (Descriptions and Physical Characteristics) Regulations Revised Edition 2003. This regulation provides a thorough explanation of the purpose and proper usage of gaming chips, roulette tables and balls, gaming plaques, blackjack, craps, baccarat tables, cards, and die used for gaming.
- Gaming Control (Licensed Gaming Premises) (Accounting and Internal Control) Regulations, Revised Edition 2003. This regulation provides a complete coverage on the methods consisting of the handling of chips and winnings in the casino during opening hours.
- Gaming Control (Casino Games) Regulations, Revised Edition 2003. This regulation explains the gaming procedures for games, including craps, blackjack, baccarat-punto banco, baccarat – chemin de fer, roulette, and wheel of fortune. It highlights the schemes and procedures necessary to the playing of these games.

### **License Type:**

Casino Gaming License

### **Fees:**

No application fee

Annual license fee -

based on the number of rooms

- 50 – 60 rooms: US \$50,000
- 61 – 199 rooms: US \$100,000
- 200 or more rooms: US \$300,000

Taxes -

- 15% withholding tax on winnings from table games in excess of \$1,000
- 15% business tax (payable monthly) on gross earnings
- US \$250,000 cash deposit to be used as a credit towards business tax due

### **How to Apply**

Applicants shall submit 10 copies of completed application form Business Plan, and required documentation to the Chief Executive Officer of the Ministry of National Development, Investment and Culture.

1. The application form can be found in the First Schedule of the Gaming Control (General Regulation of licensed gaming premises), Regulations Revised Edition 2003 (pages 28 – 35), which can be found at Print Belize. The application shall be annexed to the business plan.
2. Project proposal shall be submitted in business plan format including:
  - Executive Summary
  - Overview or Introduction
  - Objectives
  - Scope of Project
  - Benefits of the project

- Marketing Strategy
- Staff and management organization
- Detailed blue print for the construction of the new Hotel and Casino
- Physical master plan showing overall layout
- Proposed construction schedule
- Capital cost estimate
- 5 year financial projections, including leasing or sale arrangement plans

### Annexes to Business Plan

3. Provide copies of the company's Memorandum & Articles of Association and a Certificate of Incorporation.
4. Provide two bank references on the firm and its main partners.
5. Provide one Commercial reference on the firm and its main partners.
6. Copies of title or other evidence of ownership, or of a lease agreement to the hotel where the licence premises is situated.
7. Environmental Clearance from the Department of the Environment.
8. Copies of the audited accounts of the company and its partners comprising balance sheets and profit and loss accounts for the last three years, including the most recent (annex to business plan).
9. If the applicant is a holding company with subsidiary companies, the Memorandum and Articles of Association of each such subsidiary company (annex to business plan).
10. If the applicant is a subsidiary company of a holding company, the Memorandum and Articles of Association of the holding company

- and each subsidiary company of the holding company (annex to business plan).
11. Particulars of each person who is a shareholder, director, partner, secretary or manager of the applicant if the applicant is a company (annex to business plan).
  12. Particulars of any other person who has any financial interest to the applicant, direct or indirect, in the subject of this application (annex to business plan).
  13. A full set of fingerprints, personal identification card and two recent black and white photographs of the persons referred to in number 11 and 12.
  14. Where a person referred to in number 11 and 12 is a naturalized citizen or permanent resident of another country, a copy of the naturalization documents.
  15. Copies of reference letters on the character of the applicant which must be structured as indicated in the third Schedule of the Gaming Control (General Regulation of licensed gaming premises), Regulations Revised Edition 2003, page 38.
  16. Provide any other information which the Gaming Control Board may require.
  17. Request for the Ministry to do a site visit of the project area.

**For more information Contact the Ministry of National Development, Investment and Culture New Administration Building, Belmopan, Belize P.O. Box 42 at Tel: (501) 822-2526 / 2527 Fax: 8223-3673 Email: [econdev@btl.net](mailto:econdev@btl.net)**